



ACCT 2010 Financial Accounting
Meeting on Monday BLB 015: 6:30p.m.-9:20p.m.
Fall 2014 (Aug.25-Dec.12)

Instructor: Bing Luo

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Office Hours: Tuesday 10:30 p.m.- 12:00 p.m. and by appointment

Required Textbook/Materials:

Financial Accounting, 10th Edition; by Harrison, Horngren, and Thomas **AND**
MyAccounting Lab (hereafter MAL) subscription for Financial Accounting **AND**
A basic calculator.

Course Description: External uses of accounting information; interpretation of accounting data; analysis of financial statements; income and cash flow analysis; nature of assets and liabilities; understanding accounting reporting process.

PLEASE NOTE: that this course may not be taken more than twice at UNT. Students may not retake this course once they have completed (with a C or better) a course for which this is a prerequisite.

Prerequisites: ECON 1100 (may be taken concurrently); MATH 1100 or higher (MATH 1180 preferred).

ACCT 2010 IS A PREREQUISITE OF ACCT 2020. YOU CANNOT BE ENROLLED IN BOTH.

Course Objectives: This course is the first course in Accounting, and it focuses on Financial Accounting. It is designed to teach the concepts and procedures underlying the measurement and reporting of financial information. This course is central to the education of any student aspiring to a career as a professional accountant. In addition, this course provides valuable information for students whose career goals are in other business fields that are dependent on financial accounting and reporting as an important source of data.

Course Point Distribution:

Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

Class Attendance	30
MAL Homework	120 (10 points each * 12chapters)
Exam I (Ch.1 - 3)	100
Exam II (Ch.4 - 6)	100
Exam III (Ch.7 - 9)	100
Exam IV (Ch.10 - 12)	100
<u>Comprehensive Final (Ch.1 - 12)</u>	<u>100</u>
Total Points	650

As a general rule the number of points to achieve a certain letter grade will be as follows:

585.00 points or more = A, **520.00-584.99 points** = B, **455.00-519.99 points** = C,
390.00-454.99 points = D, less than **390.00 points** = F

Grading Notes:

- a. Any work you submit will be graded and will count in accordance with the grading scheme. No other work can be substituted for the required work.
- b. You will have an opportunity to review your exams in class. If you need more time, please visit me during office hours. If you are not in attendance at a class when exams are returned, you will need to review your exams during my office hours.
- c. Once graded, I will post exam grades to MyAccountingLab as promptly as possible.
- d. *Your final grade will be determined exclusively on the points that you earn throughout the semester. Please do not ask me for any extra credit opportunities at the end of the semester.*

Class Attendance: Regular attendance and quality class preparation are essential elements for your success in this or any other course. The subject matter in this course is not extremely difficult but will be new to most students. Therefore, to fully understand this material you should avail yourself of all of the text resources, the MAL resources, as well as class discussions. My lectures will be limited to the material from the text that I believe needs additional clarification and material that you have asked to have clarified. We will spend a great deal of class time working problems and analyzing supplemental materials. Working problems in class is designed not simply to provide you with solutions to problems but with the logic and thought processes you need to develop in order to correctly solve a problem or answer a question. Therefore, your regular class attendance will contribute significantly to your understanding of course material and to your success on course examinations. Past experience suggests that your course grade is highly correlated with your class attendance.

Because your attendance is important to your success, I will record attendance. Each section of the class day (mostly 2 sections per Monday), I will circulate a sign-in sheet on which you can record your attendance. Thirty (30) points of your course grade will be determined by your attendance. You begin this semester with 30 points in your “attendance bank”. If you do not miss a section, you will end this course with 30 attendance points added to your total points. These are not “extra credit” points as they are included in the Total Course Points Distribution (see above). For each section of class that you miss, I will subtract 2 points from your original 30 points. Your total course points will be determined, in part, by including your Attendance Points that remain in your “attendance bank” at the end of the semester.

The fraudulent signing of another student’s name to a sign-in sheet will be treated the same as cheating on an exam. Fraudulent signing of another student’s name will result in the dismissal of the student who fraudulently signed another’s name as well as the student whose name was fraudulently signed. Both students will receive a grade of F for the course.

Homework on MAL: THESE ARE THE ONLY PROBLEMS ASSIGNED ON MAL FOR WHICH YOU WILL RECEIVE A GRADE. The other problems are for your benefit only and will NOT be graded. MAL also contains an assignment for each chapter called Homework Problems. You will be required to complete the Homework Problems and you will receive a grade. There is a Homework assignment for Chapters 1 through 12, which equals 12 assignments. No other form or format of homework assignments will be accepted. Regarding the homework, you will have unlimited attempts to obtain the correct answer on each homework question. Your homework grades will be reported to me and the average will make up 120 points (10 points per chapter & 12 chapters) of your final grade.

You **must** obtain your own MAL subscription as part of this course. Electronic homework assignments will be part of your grade. Training on how to use MAL will be provided in class. As grades are assigned to a specific

subscription ID, you cannot “share” a subscription with another student. You will also be expected to personally complete your own homework. Allowing someone else to complete your homework will be an honor code violation. Due dates for each chapter’s homework will be assigned through MAL. Failure to complete the homework by the due date will result in a 0 for that assignment. **You are responsible for making yourself aware of the due dates and times.**

Class Discussion Problems on MAL: The Exercises and Problems listed on the right side of the Class Schedule should be worked as preparation for each class meeting but will not be graded. Rather, you are expected to attempt to work these exercises prior to the class in which they are to be discussed. You will find the class discussion problems at the end of the chapter being discussed. We will work and discuss as many of these problems as possible during our class meetings. You should come to class with questions about the problems you attempted and with which you had difficulty. You may not completely understand each problem but you should be familiar enough with the problems to be able to discuss them. If it is your intention to do well in this course, it is essential that you work not only the Class Discussion Problems but as many other related problems as you can. The concepts we are to study can be learned and understood only by working problems. **You must READ the text material!** However, simply reading the textbook material will not be sufficient to assure success in this course. I do expect that, at a minimum, each student will work the Class Discussion problems and the Homework assignments found in MAL for each chapter we cover. But you should understand that working only the assigned Class Discussion and Homework problems may not be sufficient to assure your success in this course.

Practice and Review Problems on MAL: These problems are for your benefit, do not have due dates and are not graded. These assignments are available to you through the entire semester. It is strongly suggested that you practice these problems as a way of mastering the materials.

Exams: Five exams will be administered during the semester as per the attached course schedule. Exams I through IV will cover material from specific chapters as noted on the class schedule. The fifth exam will be a departmental comprehensive Final.

The best preparation for all of the exams will be: 1) careful reading of the text material, 2) working all assigned problems, 3) extensive practice time with My Accounting Lab (MAL) problems as well as the comprehensive MAL customized learning materials, and 4) practice with any supplemental problems and materials provided by me. Additionally, review of the glossary and the chapter review problem provided at the end of each chapter of the textbook will be very helpful.

- A. Each of the exams is required for this course.
- B. When you take an exam, the grade will be recorded and CANNOT be dropped.
- C. If you miss an exam, a zero will be recorded.
- D. There are three circumstances in which a student may be allowed to substitute their percentage score on Exam IV for a missed prior exam. **You may substitute only the score for only one exam per semester for items 1-3 below.** The three possible situations are:

1. **DOCUMENTED MEDICAL REASON:** If you miss an Exam for your medical reasons the following must occur: you (your spouse or parent) must communicate with me within 18 (eighteen) hours of the missed Exam, and you must subsequently provide a written doctor’s excuse. The written doctor’s excuse must include a telephone number at which I can reach the doctor’s office to confirm the validity of the excuse. I will not inquire about private medical information, but rather time affirmation. If the doctor’s written excuse and paperwork are in order then the recorded zero will be replaced with the student’s percentage score on the comprehensive Final Exam.

2. **UNT TRAVEL:** If a student misses one of the scheduled exams because of official UNT travel, then the recorded zero will be replaced with the student's percentage score on the comprehensive Final Exam. Documentation from a UNT official must be provided in advance of the absence.
3. **DEATH OF IMMEDIATE FAMILY MEMBER:** If a student misses one of the scheduled exams because of the death of an immediate family member then the recorded zero will be replaced with the student's percentage score on the comprehensive Final Exam. Please inform me within 48 hours of the missed exam. The student will be required to submit the obituary notice or other appropriate documentation to support this claim.

IMPORTANT NOTE: The following are NOT on the list of three items noted: car trouble, vacation travel, travel scheduled by someone other than yourself, weddings, work responsibilities, illness of spouse or child.

- E. **Absences Based on Religious Beliefs:** A student who misses an exam due to the observance of a religious holy day will be able to take the exam on a different date than scheduled. To be eligible for this exception, the student must notify me in writing of an exam scheduled on a day he or she will be absent due to observance of a religious holy day. Notification must be made within the first fifteen (15) calendar days of the semester by written correspondence, delivered to me, and acknowledged as received by me.
- F. The Exam dates are listed in the attached course schedule. Please be advised that the dates are subject to change. Any change will be announced in class.
- G. I do not discuss any aspect or content of exams (either past or future) by phone or email. Nor do I discuss the grading of the exams by phone or email. Please visit me during office hours.

Exam Rules:

- A. Cellphones must be turned off and put away. You may not place them on your desk during the exam. If your cellphone rings during an exam, you will be docked a full letter grade.
- B. Photo ID: Bring UNT ID or Driver's License with you to class every day. As you turn in your exam I will check your ID.
- C. Calculators: You should bring your own calculator to the exams.
- E. I will supply all "scratch" paper. You cannot use any of your own paper. All the paper given to you must be turned in along with the exam. You cannot take any paper from the exam room.
- F. I reserve the right to seat and/or re-seat any student before and/or during the exam.
- G. At the end of exams when I call "Time" I will collect all outstanding exams and leave the room. If you do not relinquish your exam upon my departure from the room, a non-replaceable zero (0) will be recorded for your exam grade.
- H. During the exam you should keep your exam pages and a scantron covered to discourage others from looking at your work.
- I. There is a potential, but not a guarantee that any given exam may be curved based on class performance. You may review your exams and ask for an explanation of the answer; however, if you contest the grading of the questions, your test may be regraded with an actual grade awarded for all your tests both prior and remaining. You will then give up any benefit of a curve for that exam and any past and future exams for this course.

Preparation for Lectures: You are strongly advised to read the text material before the class for which it is scheduled. There are supplemental materials available on MAL. PowerPoint slides are available on MAL. You are advised to print off and bring these to class. I will not bring any copies of these slides to class. Also, the exercises and problems listed in the course schedule are reflective of the focus of the class lectures, and it is to

your benefit to attempt to work them in advance of the lecture. Success in this course is dependent upon your attendance, your attention in class, and your active reworking of classroom examples. “Reading” your accounting text will not lead to success in this course. The Course Schedule is a plan for the term, but please be advised that this schedule is SUBJECT TO CHANGE at the instructor’s discretion. Notice will be given of any changes.

Classroom Behavior: When you are in class I expect compliance with the following guidelines:

A: Cellphones: The entire issue of cellphones can be handled in one statement:

Do not use your cellphone during this class – not for any purpose – not for speaking, listening, texting, obtaining the time, or as a calculator. If I see you using your cell phone during class I will ask you to either turn your phone off or leave the classroom.

B: Coming/Going during class: When students enter, exit, and re-enter the classroom while class is in session it is very disruptive to everyone. If an emergency situation occurs such as rapid onset of illness, you should exit the classroom without explanation. I may inquire of you as to the problem. Otherwise, please do not leave the classroom during a class.

C: Talking/Visiting: Students pay tuition to attend class – not to listen to other students talk and visit during the lecture. If your talking is noticeable to me, then it is to others also, and I will ask you to either stop talking or leave the classroom.

D: Preparedness: Please come to class prepared to work and learn. Bring your textbook, paper, pencils, any posted lecture slides and a calculator. I will refer to the textbook throughout my class presentation, and we will be working exercises from the textbooks. **Having your book with you is essential.**

Student behavior that interferes with an instructor’s ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at www.unt.edu/csrr

Student Help & Tutoring: The Department of Accounting provides an Accounting Lab primarily for students taking ACCT 2010 and ACCT 2020. Its location and hours of operation will be announced in class.

Additionally, the UNT Learning Center is now offering a tutoring service for students taking either of the initial accounting courses. You may learn more about the service by looking at the Learning Center website or by contacting either Trang.Nguyen@unt.edu or Vivian.Fuller@unt.edu.

Cheating: Because honesty and integrity are such an important part of an accountant’s attributes, you should be aware that failure to perform within the bounds of these ethical standards is sufficient grounds for discontinuance in this course. Students who violate University rules on scholastic honesty are subject to disciplinary penalties, including failure in this course and possible dismissal from the University. The entire UNT Code of Student Conduct and Discipline can be found in the *UNT Policy Manual*, Vol. III, #18. 1.11, and in the Student Handbook. Please also be aware of the University’s new academic integrity policy, which may be found at: <http://vpaa.unt.edu/academic-integrity.htm>.

Withdrawals: University policy relative to withdrawals will be followed. **Friday, 10/3/2014:** Last day to drop a course or withdraw from the semester with a grade of W for courses that the student is not passing.

Monday, 11/3/2014: Last day for a student to drop a course with the consent of the instructor; W or WF may be assigned. I am not permitted give you a W after November 3 even if I want to, so please be aware of

the drop dates! You should consult with your academic advisor prior to the above dates if you are considering dropping this course.

Americans With Disabilities Act (ADA): If you are a student who requires accommodations in compliance with the ADA, please consult with me during the **first week** of the semester. As a faculty member, I am required by law to provide “reasonable accommodation” to students with disabilities, so as not to discriminate on the basis of that disability. UNT’s Office of Disability Accommodation (ODA) is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. Any disclosure by a student of their need for accommodation is recognized to be extremely sensitive, and all relevant conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis. Your responsibility is to inform me of the existence (but not the nature) of the disability during the first week of the semester **and** to provide me with the ODA’s **written documentation** authorizing the specific accommodation. The ODA will advise me of the accommodation to be made, and I will follow their directions. If part of your accommodation requires your taking the Exams at the ODA, you must complete and present the appropriate paperwork on a timely basis.

Communicating with the instructor:

A. I will be readily available during office hours barring any exigent emergencies or faculty meetings. If you have other classes during my office hours, please let me know and we will attempt to make alternative arrangements.

B. Please email me via your UNT email address.

C. If you email me and do not receive my response within 24 hours, please email me again.

D. If you have essential questions or have issues to discuss, please do not leave it to the last minute. It may not be possible for me to pick up your e-mail in time to respond to you in time.

STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE): The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

Cancellation of Classes: In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of UNT will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media. I will send out an email to your UNT student email.

Your UNT Password: Please make certain that you reset the options within the UNT computer system so that you are alerted when it is time to change your password. Otherwise you may be disallowed from using the UNT system, but you won’t know why. Set the system so that you will be alerted to change your password.

WEBSITES OF INTEREST:

www.tsbpa.state.tx.us/

www.rutgers.edu/Accounting/raw/fasb/

www.imanet.org (Institute of Management Accountants)

www.pearsonhighered.com/braun (textbook website)

www.aicpa.org (American Institute of CPA’s)

www.austinctc.edu/accting/toolbox/ (Accounting Toolbox)

www.youtube.com (Search: Susan Crosson)



Students, Welcome to My Accounting Lab!

My Accounting Lab is a dynamic, interactive eLearning program. Your instructor has requested that you have access to this online program.

To access you're My Accounting Lab online course for the first time, you need to register *and* log in. Whenever you want to use My Accounting Lab after that, you just need to log in. You can do both from the same starting point, at www.pearsonmylab.com

To register for My Accounting Lab

To register, you will need a student access code and a course ID.

If you purchased a new textbook, it should have come with a Student Access Kit that contains a code you can use to register. If you do not have a Student Access Kit, you can purchase access online with a major credit card.

Course ID: luo09464

Course Name: ACCT 2010 Fall 2014

1. Go to www.pearsonmylab.com and click the Student button, in the Register section.
2. Enter the course ID, luo09464 and click Next.
3. Choose to register an access code (came with your new book) or purchase access if you don't have an access kit/code.
4. Click the button to proceed to registration.
5. Follow the instructions to create your account (*school zip code required to complete*).
6. The first time you enter the site, you will need to choose how you will work in My Accounting Lab. Select the "I am taking a course that is using My Accounting Lab, and need to enroll in my instructor's course." option.
7. You'll be asked to enter a course ID. Re-enter your course ID, luo09464.
8. Be sure to click on the Browser Check link on the Announcements page or in the upper right of the screen the first time you login and anytime you use a new computer. This wizard will walk you through the installation of the software you will need to use the My Accounting Lab resources (such as Flash).
Note: the software may already be installed in the school lab, so in that case check first with your lab administrator.

To log into MyAccountingLab

1. Go to www.pearsonmylab.com
2. Enter your personal user name and password you just created, and click Log In (or hit the enter key).

Need More Help?

Additional help can be found on www.pearsonmylab.com on the Support tab, under Student Support.



Accounting 2010
Class Schedule
Fall 2014

Day		Date	Chapter	Topics	To Be Discussed in Class	
M	A	8/25		Course Introduction, MAL, Ch 1 The Financial Statements		
M	B		Ch. 1	The Financial Statements	E1-16,17,20,21,32,33 P1-52,53,55	
M	A	9/1	LABOR DAY - NO CLASS			
M	B		LABOR DAY - NO CLASS			
M	A	9/8	Ch. 2	Transaction Analysis	E2-15,16,17,18,19,20,21,22,23,24,34	
M	B			Transaction Analysis		
M	A	9/15	Ch. 3	Accrual Accounting & Income	E3-19,21,22,23,24,25,26,27,39	
M	B			Accrual Accounting & Income	P3-57,60,68,74,75	
M	A	9/22	Ch. 4	Internal Control & Cash	E4-16,17,19,20,21,22,23,24,28 P4-52,53	
M	B		Exam I	Chapters 1, 2, & 3		
M	A	9/29	Ch. 5	Short-Term Investments & Receivables	E5-14,15,16,17,18,19,20,21,22	
M	B			Short-Term Investments & Receivables	P5-52,55,62,63	
M	A	10/6	Ch. 6	Inventory & Cost of Goods Sold	E6-11,12,13,14,15,16,17,18,19,21,35	
M	B			Inventory & Cost of Goods Sold	P6-57,58,61,65,67	
M	A	10/13	Exam II	Chapters 4, 5 & 6		
M	B		NO CLASS			
M	A	10/20	Ch 7	Plant Assets, Natural Assets & Intangibles	E7-15,16,17,18,19,20,21,22,23,25,26,27,28	
M	B			Plant Assets, Natural Assets & Intangibles	P7-66,67,71,74,75	
M	A	10/27	Ch. 8	Long term investments and the Time Value of Money	E8-13A, 15A, 16A, 19A	
M	B			Long term investments and the Time Value of Money	P8-47A, 51A	
M	A	11/3	Ch. 9	Liabilities	E9-16,17,18,19,20,21,22,23,24,25,29,30	
M	B			Liabilities	P9-68,73	
M	A	11/10	Ch. 10	Stockholder's Equity	E10-19,21,22,23,24,25,26,27,28,29,30,31	
M	B		Exam III	Chapters 7, 8, & 9		
M	A	11/17	Ch 10	Stockholder's Equity	P10-74,76,77,78,83	
M	B		Ch 11	Evaluating Performance	E11-15,16,17,18,21,22,23,24 P11-59,58	
M	A	11/24	Ch 12	The Statement of Cash Flows	P12-58,59,61,65,78	
M	B			The Statement of Cash Flows	E12-16,18,19,20,21,22,23,24,25	
M	A	12/1	Exam IV	Chapters 10, 11 & 12		
M	B		Brief Review for Final Exam			
W		12/10	Departmental Final Exam (Comprehensive Exam)		Time: 4-6PM; Location: TBA	

** Please note that the actual dates and coverage may vary from the above schedule.
Any changes in assignments or due dates will be announced in class. It is the responsibility of each student to attend class and be aware of such changes. **